

## Entrepreneurship Curricula

**Name of the activity: Human Bank Reconciliation**

**Concepts:** In this activity students will be exercising their mathematical skills and time keeping skills. In addition, they will also gain an understanding about the concept behind a bank reconciliation, and why it is vital in every business.

**Time:** First group to win

**Materials:** White board, pens. Module 5 - Financial Forecasting

**Goals:** The main objective of this activity is for the students to gain an understanding about what a bank reconciliation in Accounting is.

A bank reconciliation is used to compare your records to those of your bank, to see if there are any differences between these two sets of records for your cash transactions. The ending balance of your version of the cash records is known as the book balance, while the bank's version is called the bank balance.

**Description:**

One group leader will be in charge of the Cash book balance. One group leader will be in charge of the Bank statement balance. They will hold up the amounts on the whiteboard. The groups must calculate the difference between the amounts. Students will be placed into a group, first team to 10 points wins the game.